



NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION (NUPRC)

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PUBLIC NOTICE

NOTICE IS HEREBY GIVEN to the general public, and in particular, all recipients of the Letter of Notification of Potential Awardee Status in the 2020 Marginal Field Bid Round (**MFBR**) that the forty-five (45) calendar days allowed for payment of the requisite Signature Bonus has since lapsed. Accordingly, in line with the rules and guidelines governing the 2020 Marginal Field Bid Round and the Notification of Potential Award Letters, all offers made to potential awardees who have failed to pay the Signature Bonus for their respective equity participation have expired by operation of law, and such interests have reverted to the bid basket due to effluxion of time for payment of the applicable Signature Bonus.

The Commission accepts no responsibility or liability in respect of any action or activity by any such potential awardee, their partners, associates, representatives or privies in further pursuit of any consideration or award under the said MFBR.

Participating interest for Fields where the potential awardees have failed to pay all the required Signature Bonus will be pro-rated and the portion not paid for has automatically reverted to the bid basket and will be offered to Reserve Bidders, in line with paragraph 9(iii) of the MFBR Guidelines. This is to ensure maximum participation of a wide cross section of Nigerians.

Eligible Reserve Bidders will be contacted shortly to provide proof of funds for payment of the applicable Signature Bonus, as a basis for the issuance of potential award letters for the equity participation taken back into the bid basket.

SIGNED

ENGR. GBENGA KOMOLAFE FNSE
COMMISSION CHIEF EXECUTIVE