



Nigerian Gas Flare Commercialisation Programme 2022

CCE's Speech on the Relaunch

September 2022

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COMMISSION CHIEF EXECUTIVE (CCE) SPEECH ON THE RELAUNCH OF THE NIGERIAN GAS FLARE COMMERCIALISATION PROGRAMME (NGFCP) 2022

Protocols

It is indeed my profound honour and delight to deliver this speech on the formal relaunch of the Nigerian Gas Flare Commercialisation Programme (NGFCP 2022). You will recall that just over a month ago, I inaugurated the NUPRC Programme Management Team to coordinate the implementation of the NGFCP through an accelerated delivery framework in line with the provisions of the Petroleum Industry Act (PIA) 2020. I am therefore glad to report to you that the NUPRC team has successfully concluded all pre-requisite work to realign the programme with the objectives of the PIA, and refocus the NGFCP to reflect current flare disposition, operational realities as well as prevailing market environment and global dynamics.

2. To this end, it gladdens me to announce the formal relaunch of the Nigerian Gas Flare Commercialisation Programme (NGFCP) 2022 with effect from today, 30th September 2022.

3. Let me reiterate that the Commission is committed to the successful completion of the NGFCP which will drive the attainment of Nigeria's pledge to end routine gas flaring within this decade and contribute to the reduction of global emissions, consistent with Mr. President's declaration at COP 26. The NGFCP represents a critical pathway to the achievement of

Nigeria Energy Transition Plan and also support the attainment of United Nation's Sustainable Development Goals (SDGs).

4. The NGFCP 2022 is a hybrid of opportunities – preserving value for existing Bidders and expanding avenues for new investors to participate in this first-of-its kind flare auction programme. The auction process has been streamlined to enable an accelerated delivery schedule for this exercise with the announcement of winners planned for December 2022.

5. Ladies and Gentlemen, arising from above, I hereby announce the issuance of the “Notice of Programme Relaunch” to signal the commencement of the renewed bid process for NGFCP 2022.

6. The Request for Qualification (RFQ) document is hereby issued to the public and is now available on NUPRC website, dedicated NGFCP website and NGFCP portal. The RFQ provides updated guidelines that will assist investors to package their Statement of Qualification (SOQ) submissions and enable them to proceed to the next phase of the Programme. It is important to state that Existing Applicants would derive value from their previous endeavours on the NGFCP. All such Applicants who previously submitted bids under the NGFCP would be deemed pre-qualified once they meet the basic requirements for status validation as stated in the RFQ.

7. I therefore call on all existing applicants, bidders, new investors, technology providers, equipment suppliers and the global investment community to take advantage of the immense opportunities that Nigeria's flare gas offers for guaranteed **end-to-end value**.

8. The Commission recognises the support of partner development agencies such as USTDA, USAID and others for their commitment to assist the Commission deliver on this notable mandate of the Federal Government of Nigeria.

9. As a Commission, we will continue to foster collaboration with well-meaning stakeholders to enable and promote growth of the Nigerian oil and gas sector for the benefit of operators, industry players, investors, and in overriding national interest.

Distinguished Ladies and Gentlemen,

Once again, thank you for your kind attention.