



## 2025 FISCAL OIL PRICE DIFFERENTIALS FOR NIGERIAN CRUDE GRADES

PLEASE BE ADVISED OF THE APPLICABLE 2025 FISCAL OIL PRICE (FOP) DIFFERENTIALS FOR NIGERIAN CRUDE GRADES (US\$/BBL)

S/NO	CRUDE GRADE	JANUARY-2025 (US\$/BBL)	FEBRUARY-2025 (US\$/BBL)	MARCH-2025 (US\$/BBL)	APRIL-2025 (US\$/BBL)	MAY-2025 (US\$/BBL)	JUNE-2025 (US\$/BBL)	JULY-2025 (US\$/BBL)	AUGUST-2025 (US\$/BBL)	SEPTEMBER-2025 (US\$/BBL)	OCTOBER-2025 (US\$/BBL)	NOVEMBER-2025 (US\$/BBL)	DECEMBER-2025 (US\$/BBL)
1	BONNY LIGHT	0.40	0.20										
2	QUA IBOE	0.89	0.41										
3	FORCADOS	1.38	1.25										
4	AGBAMI	-0.67	-1.32										
5	ESCRAVOS	1.44	1.03										
6	BRASS RIVER	0.15	-0.34										
7	AKPO	-0.42	-1.42										
8	BONGA	1.42	1.60										
9	USAN	-3.22	-2.95										
10	ERHA	1.29	1.62										
11	EGINA	4.23	3.78										
12	ABO BLEND	0.48	-0.10										
13	AJE	0.02	-0.40										
14	AMENAM BLEND	-0.62	-1.18										
15	ANTAN BLEND	0.71	0.90										
16	ASARAMATORU	0.69	0.43										
17	CJ BLEND	1.14	0.70										
18	EA BLEND	0.20	0.30										
19	EBOK	-1.35	-1.35										
20	EREMOR	-4.51	-4.00										
21	IMA	-1.64	-2.00										
22	OBE	-0.10	-0.39										
23	JONES CREEK	-0.28	0.38										
24	OKONO BLEND	0.72	0.21										
25	OKORO	1.44	0.92										
26	OKWORI	1.92	1.72										
27	OTAKIKPO	-0.76	-1.16										
28	OKWUIBOME	1.11	0.74										
29	OYO	1.53	1.28										
30	PENNINGTON	0.54	0.23										
31	UKPOKITI	0.61	0.33										
32	YOHO LIGHT	0.66	0.37										
33	ZAFIRO	1.95	1.95										
34	OKWUIBOME CONDENSATE	-0.43	-1.32										
35	AJAPA	1.68	1.28										

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Commission Chief Executive, NUPRC  
17th January, 2025



## 2024 FISCAL OIL PRICE DIFFERENTIALS FOR NIGERIAN CRUDE GRADES

PLEASE BE ADVISED OF THE APPLICABLE 2024 FISCAL OIL PRICE (FOP) DIFFERENTIALS FOR NIGERIAN CRUDE GRADES (US\$/BBL)

S/NO	CRUDE GRADE	JANUARY-2024 (US\$/BBL)	FEBRUARY-2024 (US\$/BBL)	MARCH-2024 (US\$/BBL)	APRIL-2024 (US\$/BBL)	MAY-2024 (US\$/BBL)	JUNE-2024 (US\$/BBL)	JULY-2024 (US\$/BBL)	AUGUST-2024 (US\$/BBL)	SEPTEMBER-2024 (US\$/BBL)	OCTOBER-2024 (US\$/BBL)	NOVEMBER-2024 (US\$/BBL)	DECEMBER-2024 (US\$/BBL)
1	BONNY LIGHT	0.25	1.35	1.70	2.91	2.11	0.68	-0.58	0.78	2.48	1.78	0.55	-0.15
2	QUA IBOE	0.76	1.73	2.06	3.60	2.71	1.07	-0.11	1.11	2.91	1.82	0.91	0.34
3	FORCADOS	2.15	3.28	3.20	4.47	3.55	1.28	0.03	1.65	3.32	2.53	1.68	0.75
4	AGBAMI	-2.02	-1.98	-1.67	-0.22	-1.02	-2.51	-2.92	-1.61	-0.13	0.06	-0.44	-0.86
5	ESCRAVOS	1.73	3.36	3.33	4.50	3.49	1.51	0.17	1.65	3.35	2.90	1.90	0.96
6	BRASS RIVER	-0.19	1.10	1.15	1.64	1.07	-0.59	-1.14	0.11	1.64	1.34	0.51	0.00
7	AKPO	-2.03	-2.23	-2.12	-0.43	-1.34	-2.77	-3.51	-1.92	-0.30	-0.28	-0.76	-1.07
8	BONGA	2.20	3.31	3.39	4.74	3.90	1.56	0.16	1.59	3.44	3.02	1.95	0.98
9	USAN	-3.87	-3.78	-3.48	-2.11	-2.53	-3.28	-3.96	-2.73	-1.79	-2.30	-3.02	-3.63
10	ERHA	1.74	3.36	3.47	4.67	3.71	1.56	0.18	1.58	3.43	2.93	1.94	0.96
11	EGINA	3.80	5.33	6.46	7.33	6.58	4.91	3.69	5.03	6.37	5.69	4.82	3.89
12	ABO BLEND	0.76	1.50	1.84	2.61	2.09	0.28	-0.73	0.62	2.41	1.62	0.52	0.01
13	AJE	-0.18	0.21	0.47	2.25	1.70	0.35	-1.24	0.24	1.95	0.91	-0.04	-0.70
14	AMENAM BLEND	-0.75	0.20	0.90	2.00	1.12	0.20	-1.56	-0.78	0.42	0.10	-0.85	-0.85
15	ANTAN BLEND	0.58	1.50	1.82	2.17	2.04	0.42	-0.18	0.99	2.33	1.95	0.91	0.55
16	ASARAMATORU	0.24	1.10	1.52	3.13	2.29	0.62	-0.60	0.84	2.95	1.92	0.88	0.35
17	CJ BLEND	-1.35	-1.10	-1.00	-0.70	-1.03	-2.33	-2.84	-2.06	0.42	1.65	1.40	1.00
18	EA BLEND	1.40	1.16	1.47	2.26	1.58	-0.18	-1.28	-0.36	1.97	1.34	0.38	0.04
19	EBOK	-3.17	-3.12	-2.84	-1.89	-2.00	-2.34	-2.89	-1.83	-0.80	-0.25	-0.53	-1.11
20	EREMOR	-8.81	-7.64	-8.19	-6.02	-5.69	-6.11	-6.84	-6.07	-4.20	-2.75	-2.96	-3.95
21	IMA	-3.44	-2.09	-1.85	0.79	1.94	1.55	-0.85	-0.70	1.77	0.19	-0.86	-1.60
22	OBE	-1.01	0.44	0.74	2.03	1.22	-0.58	-1.37	-0.46	2.03	1.10	-0.01	-0.23
23	JONES CREEK	-0.86	0.32	0.42	0.57	0.90	0.15	-0.75	0.39	0.97	1.53	1.03	0.44
24	OKONO BLEND	1.32	2.06	2.63	3.79	2.76	0.47	-0.39	1.21	2.94	1.96	0.73	0.24
25	OKORO	1.95	1.22	2.50	3.45	2.87	1.57	0.73	2.29	3.41	2.43	1.69	0.87
26	OKWORI	2.53	3.05	3.72	4.99	3.43	1.01	0.27	2.10	3.79	2.84	1.74	1.19
27	OTAKIKPO	-1.84	-1.38	-1.17	1.20	1.04	-0.06	-1.84	-0.53	1.36	0.27	-0.63	-1.43
28	OKWUIBOME	1.61	2.92	3.78	4.27	3.67	1.40	0.77	2.10	4.05	2.91	1.35	0.93
29	OYO	1.64	2.66	2.95	3.56	3.33	1.47	0.60	2.15	3.75	2.69	1.78	1.27
30	PENNINGTON	0.76	1.35	1.76	2.63	2.03	-0.03	-1.06	0.41	2.16	1.43	0.30	-0.07
31	UKPOKITI	0.99	1.75	2.32	3.53	2.56	0.69	-0.36	1.08	2.97	1.82	0.61	0.14
32	YOHO LIGHT	0.76	1.50	2.06	3.57	2.90	1.13	-0.52	0.61	3.05	1.84	0.62	0.22
33	ZAFIRO	1.40	1.40	1.40	1.40	1.20	1.00	1.05	0.85	1.47	2.05	1.91	1.28
34	OKWUIBOME CONDENSATE	-2.02	-1.98	-1.57	-0.22	-1.02	-2.51	-2.92	-1.61	0.07	0.06	-0.29	-0.61
35	AJAPA	1.73	3.36	3.33	4.55	3.49	1.61	0.27	1.30	3.15	2.50	1.65	1.21

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