



2025 FISCAL OIL PRICE DIFFERENTIALS FOR NIGERIAN CRUDE GRADES

PLEASE BE ADVISED OF THE APPLICABLE 2025 FISCAL OIL PRICE (FOP) DIFFERENTIALS FOR NIGERIAN CRUDE GRADES (US\$/BBL)

S/NO	CRUDE GRADE	BENCHMARK	JANUARY-2025	FEBRUARY-2025	MARCH-2025	APRIL-2025	MAY-2025	JUNE-2025	JULY-2025	AUGUST-2025	SEPTEMBER-2025	OCTOBER-2025	NOVEMBER-2025	DECEMBER-2025
			(US\$/BBL)	(US\$/BBL)	(US\$/BBL)	(US\$/BBL)	(US\$/BBL)	(US\$/BBL)	(US\$/BBL)	(US\$/BBL)	(US\$/BBL)	(US\$/BBL)	(US\$/BBL)	(US\$/BBL)
1	BONNY LIGHT	DTD BRENT	0.40	0.20	0.60	0.23	0.02	-0.03	0.58	1.59	1.22	0.51	0.66	0.67
2	QUA IBOE	DTD BRENT	0.89	0.41	0.97	0.63	0.30	0.12	0.81	1.95	1.58	0.82	0.86	0.55
3	FORCADOS	DTD BRENT	1.38	1.25	1.53	1.65	1.16	0.90	1.76	2.95	2.41	1.46	1.47	1.18
4	AGBAMI	DTD BRENT	-0.67	-1.32	-1.00	-1.16	-1.37	-1.49	-1.17	-0.36	-0.68	-0.71	-0.56	-0.68
5	ESCRAVOS	DTD BRENT	1.44	1.03	1.69	1.44	1.17	0.87	1.67	2.94	2.41	1.35	1.31	0.99
6	BRASS RIVER	DTD BRENT	0.15	-0.34	0.04	-0.27	-0.49	-0.47	0.18	1.47	0.68	-0.16	-0.17	-0.28
7	AKPO	DTD BRENT	-0.42	-1.42	-0.98	-1.13	-1.34	-1.38	-0.47	-0.18	-0.67	-0.96	-0.54	-0.67
8	BONGA	DTD BRENT	1.42	1.60	1.88	2.10	1.38	1.05	1.87	3.2	2.64	1.60	1.66	1.27
9	USAN	DTD BRENT	-3.22	-2.95	-2.62	-2.92	-3.01	-2.97	-1.94	0.17	-0.01	-0.27	-0.30	-0.45
10	ERHA	DTD BRENT	1.29	1.62	2.13	1.84	1.28	1.08	1.86	3.24	2.56	1.97	1.97	1.27
11	EGINA	DTD BRENT	4.23	3.78	3.88	3.77	3.29	3.01	3.41	4.98	4.31	3.20	3.19	2.98
12	ABO BLEND	DTD BRENT	0.48	-0.10	0.47	0.83	0.45	0.20	0.84	2.33	1.39	0.62	1.00	0.90
13	AJE	DTD BRENT	0.02	-0.40	-0.05	0.06	-0.01	0.06	0.87	1.58	1.04	0.83	0.75	0.65
14	AMENAM BLEND	DTD BRENT	-0.62	-1.18	-0.42	-0.76	-0.85	-0.98	-0.91	0.08	-0.35	-1.04	-0.88	-0.74
15	ANTAN BLEND	DTD BRENT	0.71	0.90	1.71	1.43	0.96	0.48	1.00	2.53	1.88	1.48	1.13	0.29
16	ASARAMATORU	DTD BRENT	0.69	0.43	1.02	0.99	0.55	0.27	0.90	2.02	1.64	1.07	1.02	0.64
17	CJ BLEND	DTD BRENT	1.14	0.70	0.58	0.29	0.10	0.14	0.50	1.96	2.21	1.30	1.30	1.02
18	EA BLEND	DTD BRENT	0.20	0.30	0.18	-0.01	-0.36	-0.51	2.30	4.14	3.42	2.56	2.50	2.18
19	EBOK	DTD BRENT	-1.35	-1.35	-0.63	-0.17	-0.27	-1.39	-1.34	-0.68	-1.13	-2.60	-2.79	-4.80
20	EREMOR	DTD BRENT	-4.51	-4.00	-3.18	-2.83	0.48	-0.25	-0.32	-0.08	0.24	-0.77	-1.71	-3.99
21	IMA	DTD BRENT	-1.64	-2.00	-1.46	-1.89	-0.90	-0.41	0.12	-0.77	-0.47	-0.31	-0.69	-1.90
22	OBE	DTD BRENT	-0.10	-0.39	0.33	0.19	-0.43	-0.84	-0.37	0.68	0.60	-0.38	-0.46	-1.09
23	JONES CREEK	DTD BRENT	-0.28	0.38	1.39	0.74	0.78	0.08	0.05	0.64	0.79	-0.22	-1.12	-2.89
24	OKONO BLEND	DTD BRENT	0.72	0.21	0.81	0.63	0.43	0.29	1.05	2.78	2.30	1.68	1.33	1.57
25	OKORO	DTD BRENT	1.44	0.92	1.41	1.87	0.85	0.42	1.20	3.09	2.46	1.63	1.51	1.18
26	OKWORI	DTD BRENT	1.92	1.72	2.18	2.32	1.52	1.05	1.85	4.07	3.37	2.43	2.45	2.39
27	OTAKIKPO	DTD BRENT	-0.76	-1.16	-0.91	-0.82	-0.78	-0.57	0.28	0.54	0.11	0.02	-0.24	-0.73
28	OKWUIBOME	DTD BRENT	1.11	0.74	1.47	1.64	0.97	0.63	1.46	3.24	2.62	0.27	0.27	0.24
29	OYO	DTD BRENT	1.53	1.28	1.72	1.67	1.53	1.12	1.74	3.47	3.31	2.32	2.36	2.01
30	PENNINGTON	DTD BRENT	0.54	0.23	0.74	0.84	0.28	-0.08	0.56	2.29	1.37	1.07	1.16	1.03
31	UKPOKITI	DTD BRENT	0.61	0.33	0.88	0.90	0.66	0.41	1.07	2.50	2.04	1.43	1.45	1.23
32	YOHO LIGHT	DTD BRENT	0.66	0.37	0.92	0.42	0.31	0.25	0.99	2.40	1.61	0.61	0.95	0.65
33	ZAFIRO	DTD BRENT	1.95	1.95	2.20	2.50	2.43	2.05	0.03	1.14	2.10	0.59	0.15	0.50
34	OKWUIBOME CONDENSATE	DTD BRENT	-0.43	-1.32	-0.95	-1.16	-0.97	-1.19	-0.97	-0.08	-0.31	-0.71	-0.56	-0.68
35	AJAPA	DTD BRENT	1.68	1.28	1.89	1.89	1.37	0.97	1.67	3.22	2.21	1.75	1.71	1.28
36	NEMBE	BONGA FOP	-0.10	-0.90	-0.90	-0.85	-0.90	-0.92	-0.30	-0.81	-0.57	-0.70	-0.56	-0.79